



Elites on Trial (Research in the Sociology of Organizations)

Glenn Morgan

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In 2008, the world entered a new period of turmoil. Financial markets collapsed, banks and other financial institutions went in to crisis; credit dried up, consumption reduced and firms started to cut back and reduce investment in the light of uncertainty. Unemployment increased and welfare payments increased. States that borrowed to save their banks and to maintain their spending found the financial markets and the international institutions condemning their profligacy and urging austerity policies. This book is concerned with what happens when elites are challenged by such a crisis; in our terms, elites are 'on trial' firstly for their role in the past and shaping the context for the crisis, secondly in terms of how they responded to the crisis and finally in terms of what role they are playing in the aftermath. Can they reestablish their legitimacy or will they fail this trial and find themselves replaced by other groups with different objectives? This collection draws together a variety of studies and approaches to these issues from a group of international authors which helps us understand 'elites on trial' in the contemporary period.

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